The Outlet

Riverland Energy Cooperative

APRIL 2024

Our annual recycle drive dates are scheduled for:

Tuesday, June 11 - Arcadia Wednesday, June 12 - Alma Thursday, June 13 - Holmen

7:30 a.m. - 1:00 p.m.

The list of accepted items and prices can be found on our website and in the WEC News magazine soon.

Appliance Recycling Rebate

Riverland Energy offers a \$25 rebate on refrigerator, freezer and air conditioning recycling. A rebate form is required and can be found on our website at riverlandenergy.com.

Prepaid Billing Option

Riverland Energy's new Prepaid Billing Program is an optional program for members to pre-pay for their electricity. Instead of receiving a bill at the end of the month for power you have already used – you have the flexibility of purchasing electricity when you want. Pay amounts that fit your budget – daily, weekly, or monthly.

Because you pay in advance on prepaid billing, you control how much you use and spend before you get billed for it. Keeping an eye on your account in SmartHub helps you recognize how you use electricity and when you need to cut back to stay on budget.

If your funds get depleted, you get a notification prior to service being disconnected. This give you a chance to make a payment without ever losing service.

LINEWORKER APPRECIATION DAY - APRIL 8, 2024

The National Rural Electric
Cooperative Association recognizes
Monday, April 8, as National Lineman
Appreciation Day this year. Line crews
work around the clock, sometimes in
difficult and dangerous conditions,
to keep power flowing to our local
communities. Whether they're



restoring power after a major storm or maintaining critical infrastructure to our electric system, linemen are at the heart of our cooperative.

There would be no electric cooperatives without them. A big "THANK YOU" to our Riverland Energy linemen!



OPERATING STATISTICS

	February			
	Monthly		Year-to-date	
Kristina Marsolek, Finance Manager	2023	2024	2023	2024
KWHS PURCHASED	26,536,974	24,671,837	57,464,050	52,723,293
KWHS SOLD	25,592,588	24,091,612	55,279,986	51,049,225
REVENUE	3,342,130	3,390,769	7,145,113	7,160,302
COST OF PURCHASED POWER	2,260,277	1,919,674	4,513,982	4,156,089
OTHER EXPENSES	1,149,979	1,215,909	2,393,911	2,616,103
OPERATING MARGINS	(68,126)	255,185	237,220	388,110
NON-OPERATING MARGINS	7,024	6,694	15,777	30,219
CAPITAL CREDITS-ASSOC. ORGANIZATIONS	79,407	63,181	159,484	137,569
TOTAL MARGINS	18,305	325,060	412,481	555,898

Residential Rate Adjustments - Effective May 1, 2024

General Service Single-Phase

General Service Single-Phase	New Rate	Old Rate
Service Charge	\$1.38/day	\$1.26/day
Energy Charge	\$0.12177 /kWh	\$0.1288//kWh
Demand Charge (6 a.m 9 p.m. 7 days/week)	\$1.00 kW	\$0.00

Dual Fuel - Off-Peak Rate

Dual Fuel	New Rate	Old Rate
Service Charge	\$0.296/day	\$0.296/day
Energy Charge	\$0.0661/kWh (Oct. 1 - May 31) \$0.12177/kWh (June 1 - Sept. 30)	\$0.0661 cents/kWh (Oct. 1 - May 31) \$0.1288 cents/kWh (June 1 - Sept. 30)
Demand Charge	\$0.00 (Oct. 1 - May 31) \$1.00/kW (June 1 - Sept. 30, 6 a.m 9 p.m.)	\$0.00

Off-Peak	New Rate	Old Rate
Service Charge	\$0.296/day	\$0.296/day
Energy Charge	\$0.0616/kWh	\$0.0616/kWh
Demand Charge	\$0.00	\$0.00

Controlled water heater: \$4.00 monthly credit (June - September). Controlled AC unit: \$5.00 monthly credit (June - September).

Time-of-Use Rate - General Service Single-Phase

	New Rate	Old Rate
Service Charge	\$1.38/day	\$1.26/day
Energy Charge	On-Peak: \$0.34776/ kWh (1 p.m. - 6 p.m., M-F, June, July, Aug) Off-Peak: \$0.10469/ kWh	On-Peak: \$0.3843/kWh (5-9 p.m., Oct May/2 - 6 p.m. June - Sept.) Off-Peak: \$0.0818/kWh
Demand Charge	\$1.00 kW (6 a.m 9 p.m., 7 days a week)	\$0.00
On-Peak TOU	1:00 p.m 6:00 p.m., M-F, June, July, Aug., except Independence Day	Summer: 2:00 p.m 6:00 p.m. M-F June - Sept. 30, excluding Independence Day and Labor Day. Winter: 5:00 - 9:00 p.m. M-F Oct. 1 - May 31, excluding New Year's Day, Memorial Day, Thanksgiving, and Christmas.

Service Charge: The monthly service charge of \$1.38 a day covers your share of expenses to purchase, build, and maintain power lines, substations and equipment to ensure the availability of power on your property. All members pay the base service charge for each electric account each month, regardless of energy used, therefore, sharing the cost of the electric system.

Energy Charge: The kWh energy charge covers the cost of electricity you use, including its generation and transmission from the power plant, bill processing and customer service, right-of-way maintenance, fleet operations, and related expenses.

Demand Charge: The Demand Charge is determined by the highest amount of power consumed during any 15 minute time period, measured in kilowatts (kW), as recorded by the meter. The Demand Charge is calculated by taking the highest demand (kW) reading during the billing period multiplied by the demand rate.

Dual Fuel: Available to all consumers that have approved, permanently installed home heating and cooling applications when another metered service is used for general use. These loads will be controlled during peak times. If there is a controlled water heater on the meter, an additional \$4.00 monthly credit will be applied during June- September and \$5.00 monthly credit for a controlled AC unit June - September.

Time of Use: Riverland Energy's Time-of-Use rate is based on the time of day you use electricity and our cost of supplying electricity to you during that time. If you use electricity when the total used by Riverland Energy members is low (off-peak) your rate will be lower than the standard rate. On-peak hours or electricity used during periods of high demand will cost more than the standard rate. TOU billing is available for those who can lower their usage during on-peak time. The rate is optional and will not work for everyone's lifestyle.